

Client Relationship Summary

Miracle Mile Advisors, LLC (CRD# 143483)

Our firm, Miracle Mile Advisors, LLC, is registered as an investment adviser with the U.S. Securities and Exchange Commission. Brokerage and investment advisory services and fees differ and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

RELATIONSHIPS AND SERVICES

What investment services and advice can you provide me?

SERVICES: We offer investment advisory services to retail investors. These services include comprehensive investment management which is a combination of discretionary portfolio management and financial planning or consulting. We work closely with you to identify your investment goals and objectives, as well as risk tolerance and financial situation in order to develop an investment approach.

ACCOUNTS, INVESTMENTS, AND MONITORING: We provide services to individual, joint, retirement, trust and estate accounts. We primarily use exchange traded funds, individual stocks, individual bonds and mutual funds in constructing portfolios. On a case by case basis, we may recommend the use of options as well as the use of illiquid investments such as private investment funds, hedge funds, and structured notes. We do not make available or offer advice with respect to only proprietary products or a limited menu of products or types of investments. As part of our services, we monitor portfolios and securities in accounts on a regular and continuous basis. We also meet with you at least annually, or more frequently, depending on your needs.

INVESTMENT AUTHORITY: We provide our services on a perpetual and discretionary basis. We execute investment recommendations in accordance with your investment objectives without your prior approval of each specific transaction. Our engagement will continue until you notify us otherwise in writing.

ACCOUNT MINIMUMS & OTHER REQUIREMENTS: We generally require a minimum relationship size of \$750,000 in order to effectively implement our investment process. This amount may be waived or reduced at our sole discretion.

ADDITIONAL INFORMATION: For more detailed information on our relationships and services, please see Item 4—Advisory Services, Item 13—Review of Accounts and Item 7—Types of Clients of our Form ADV Part 2A available via our firm's Investment Adviser Public Disclosure Page.

Conversation Starters: Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

FEES, COSTS, CONFLICTS, AND STANDARD OF CONDUCT

What fees will I pay?

ASSET-BASED FEES: Our asset-based fees for comprehensive investment management services range up to 1.30% annually. This fee is collected on a quarterly basis and calculated as a percentage of the value of the cash and investments in your account[s] that we manage. This presents a conflict of interest as we are financially incentivized to encourage you to place more assets in your advisory account as you will pay more in advisory fees.

OTHER FEES & COSTS: In addition to our advisory fee, you will also be responsible for third party manager fees, custody fees, account administrative fees, fees and expenses related to mutual funds and exchange-traded funds and applicable securities transaction fees.

ADDITIONAL INFORMATION: You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For more detailed information on our fees, please see Item 5—Fees and Compensation of our Form ADV Part 2A available via our firm's Investment Adviser Public Disclosure Page.

Conversation Starters: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?



What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interests ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here is an example to help you understand what this means.

Our firm is dually licensed as an insurance agency. In addition to our services, when it's deemed to be in your best interest, financial professionals will offer you insurance products as an insurance agent. The fees charged for the implementation of insurance products are separate from our investment advisory fees, where our firm will earn commission-based compensation for the implementation of insurance products sold. Therefore, there is a financial incentive to recommend that you implement insurance through us...

ADDITIONAL INFORMATION: For more detailed information, please see Item 10—Financial Industry Activities and Affiliations, Item 12—Brokerage Practices and Item 14—Client Referrals and Other Compensation of our Form ADV Part 2A available via our firm's Investment Adviser Public Disclosure Page.

Conversation Starters: How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Our financial professionals are compensated based upon different structures. This includes either an agreed-upon salary or compensation based on the amount of assets that the financial professional advises on, or a combination of both. This means that, in some cases, financial professionals have an incentive to increase the asset size in the relationship or solicit new business, taking time away from the day-to-day servicing of existing clients.

DISCIPLINARY HISTORY

Do you or your financial professionals have legal or disciplinary history?

Yes. You can visit <u>Investor.gov/CRS</u> for a free and simple search tool to research our firm and our financial professionals.

Conversation Starters: As a financial professional, do you have any disciplinary history? For what type of conduct?

ADDITIONAL INFORMATION

You can find additional information about our investment advisory services by of viewing our Form ADV Part 2A available via our firm's <u>Investment Adviser Public Disclosure Page</u> and searching with our CRD# 143483 or by visiting <u>MiracleMileAdvisors.com</u>. You can request up to date information and a copy of our client relationship summary by contacting us at <u>info@miraclemileadvisors.com</u> or (310) 246-1243.

Conversation Starters: Who is my primary contact person? Is he or she a representative of an investment advisor? Who can I talk to if I have concerns about how this person is treating me?

EXHIBIT

Material Changes

THE FOLLOWING MATERIAL CHANGE HAS BEEN MADE TO OUR FORM CRS:

• Some of our financial professionals also are registered representatives of a broker-dealer in their individual capacity.